

AIREF ENGINEERS PRIVATE LIMITED

[117, Tagore Park, Model Town, Delhi-110009]

CORPORATE SOCIAL RESPONSIBILITY POLICY

[In accordance with Section 135 of the Companies Act, 2013, read with Rule 6 of Companies (Corporate Social Responsibility Policy) Rules, 2014]

OBJECTIVE OF THE POLICY

Airef Engineers Private Limited is in existence since 1996. It is a closely held company and it has tried to make its niche in the industry and has developed exceptional ability to execute specialized installations on turnkey basis for the Ministry of Defence.

However it is also strongly connected with the principles of Sustainability and believes that an organization should make decisions based not only on financial factors, but also on the social and environmental consequences. Therefore, it is the core corporate responsibility of Airef Engineers Private Limited to exhibit Corporate Social Responsibility through its commitment to grow in a socially and environmentally responsible way.

In accordance with the notified provisions of Section 135 of the Companies Act, 2013, becoming applicable to the Company w.e.f 1st April 2014, the Company has made this policy called the Corporate Social Responsibility (CSR) Policy.

CORPORATE SOCIAL RESPONSIBILITY PROJECTS/ PROGRAMS

The list of CSR projects or programs which the Company plans to undertake falling within the perview of Schedule VII of the Companies Act, 2013 are as follows:

- (1) Activities relating to eradicating hunger, poverty and malnutrition [promoting healthcare including preventive healthcare] and sanitation and making available safe drinking water;
- (2) Activities relating to promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;

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An ISO 14001:2004
Certified Company



An ISO 9001:2008
Certified Company

- (3) Promoting gender equality and empowering women, setting up homes and hostels for women and orphans, setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- (4) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
- (5) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts;
- (6) Measures for benefit of armed forces veterans, war widows and their dependents;
- (7) Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;
- (8) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, Scheduled Tribes, other backward classes, minorities and women;
- (9) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
- (10) Rural development projects.

CSR ACTIVITIES

The CSR activities shall be undertaken by the Company as per this Policy, however the same will exclude activities undertaken by the Company in its normal course of business.

The Board may also decide to undertake its CSR activities approved by the CSR Committee, through a registered trust or society or a company established under Section 8 of the Companies Act, 2013.

The Company may also collaborate with other companies for undertaking projects or programs of CSR activities in such way as it deems fit.

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CONTRIBUTION TO CSR PROJECTS, MODELITIES OF EXECUTION OF CSR PROJECTS AND IMPLEMENTATION SCHEDULE THEREOF:

The Company shall endeavour to make contributions in accordance with the notified provisions of Companies Act, 2013, i.e of at least two percent of the average net profits of the Company made during the three immediately preceding financial years to the programs notified above or such amount as may be amended from time to time by the Central Government.

The modalities of execution of CSR activities shall be decided with the approval of CSR committees and the implementation of the same will be made from current financial year i.e 2014-15.

MONITORING PROCESS OF CSR PROJECTS OR PROGRAMS AND EXPENDITURE THEREOF

The Company has already constituted a Corporate Social Responsibility Committee which shall institute a transparent monitoring mechanism for implementation of CSR projects or programs or activities undertaken by the Company. The said committee will also recommend the amount of expenditure to be made by the Company each year on such projects and programs. However the surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of a Company.

IMPLEMENTATION AND AMENDMENT TO THE POLICY:

The Policy shall be implemented with effect from the date of approval of the Board of Directors i.e at its meeting held on 06.01.2015. Any amendment to the Policy will be made with the approval of the Board.


MAHESH MONGA
(MANAGING DIRECTOR)

DATE : 6th JANUARY, 2015

PLACE: DELHI